

## **SDGS GIFT ACCEPTANCE POLICY**

This Gift Acceptance Policy was adopted by the Board of Directors of the San Diego Geological Society, Inc. (SDGS) to govern the gift types, conditions and management of funds held by SDGS, a 501(c)(3) nonprofit corporation (the “Organization”).

### **PURPOSE**

The purpose of this Gift Acceptance Policy is to describe the following guidelines:

1. Gift Types - The types of gifts the organization solicits and is legally able to accept,
2. Conditions - The conditions under which gifts may be accepted or declined and how both unrestricted and restricted gifts are processed and administered, and
3. Management - How the funds will be managed by the SDGS Organization given the above conditions.

### **INTRODUCTION**

Charitable Standing and Use of Gifts.

The SDGS Organization is an IRS 501(c)(3) public benefit charity incorporated in the State of California. All gifts will be used to support the charitable educational and scientific purposes of the Organization.

Donors.

Gifts are solicited and accepted from the general public, businesses, estates, foundations, and personal trusts

### **TYPES OF GIFTS**

Types of Gifts Solicited.

1. Immediate Gifts.

SDGS Organization accepts gifts in the form of cash, check, or credit card. We welcome gifts of negotiable securities listed on a major domestic securities exchange. Donors who wish to make a gift that is either fully expendable or to establish a partially restricted fund, are invited to contact any board members to initiate discussion of their plans.

The Organization has different levels of a Sponsorship program that invites donors to make regular yearly donations by credit card. Those gifts are assigned to the General Fund unless otherwise directed by the Donor.

## 2. Deferred Gifts.

Deferred gifts may be gifts contemplated to be made at some future time during a donor's life, or to be made by bequest from a will or distribution from a personal trust (including Individual Retirement Accounts – IRA's) by a successor trustee, or from a life insurance policy. The Organization wishes to have a full understanding of the donor's intent for these gifts and encourages donors who contemplate these types of gifts to participate in the development of a Gift Agreement or similar vehicle that describes the donor's wishes and the Board's role in administering the gift.

### **GENERAL CONDITIONS OF GIFT ACCEPTANCE**

1. The Board reserves the right to review any gift with conditions or restrictions that could make its management difficult or impossible.
2. Gifts must be of a kind and in a form readily useable by the SDGS Organization. The Board may decline to accept gifts or potential gifts that will be costly, impractical, or impracticable to administer, or that are not readily convertible to cash, or are unlikely to appeal to bidders at the silent auction.
3. The Organization will not accept gifts with restrictions that require them to be used for purposes that are incompatible with its charitable mission or jeopardize its charitable classification.
4. The Organization will not accept gifts of real estate or interests in limited partnerships, mineral resources, or businesses.
5. Gifts made with no fund designation will be assigned to the General Fund.
6. Gifts specified for a named program or support fund will be placed in that fund as a donation without donor intent unless intent is specified by the donor in writing and in a manner acceptable to the Board.
7. All gifts become the property of the SDGS Organization upon acceptance and are not returnable.

### **FUND MANAGEMENT**

General gifts become an undifferentiated part of the Organization's investment portfolio, which is managed in accordance with the Investment Policy.

Scholarships and other funds that require separate accounting and reporting procedures may be subject to an acceptance fee and/or an operational support fee in accordance with board policies in effect from time to time. These fees may reduce the amount of fund principal available to fund grants.

Because of securities market action the value of any gift may change over time and may be less

than its original value. The SDGS Organization does not guarantee that any gift or program fund will be maintained at, or reach, any value.

Adopted by the SDGS Board of Directors on March 18, 2026.

/Diane Murbach/  
Diane Murbach, SDGS Secretary