



SAN DIEGO GEOLOGICAL SOCIETY, INC.

Business Plan - Non-Profit Incorporation

A group of the San Diego Association of Geologists (SDAG) past presidents formed a Board of Directors to create a non-profit corporation. Creating a 501(c)(3) was a time consuming multi-step process involving the California Secretary of State, Franchise Tax Board, and the Federal IRS, with filing fees and other costs.

Benefits of a 501(c)(3) Nonprofit Corporation Status: Profits are exempt from corporate income tax and qualify for other tax exemptions; Proper management of our publication sales and sales tax reporting (Field Trip Guide Books; Short Courses such as the Landslide Training and the Seismic Course); Individuals can make tax deductible contributions (Sponsors or other donations); Can obtain better rates on event liability insurance (Picnic Park events); Personal liability protection for officers and organization as a whole (Field Trips/One Stop Wonders); Allows a legal structure that helps to expand our activities (Educational trips); and Tax-exempt status is required for many public and private grants (Future opportunities).

San Diego Geological Society (SDGS): This new organization was created in the fall of 2008 as a 501(c)(3) non-profit Corporation. Once SDGS was created, the SDGS Board formed a committee of the current SDAG officers. The structure of the new organization is:

2009 San Diego Geological Society Non-Profit Corporation	2009 San Diego Association of Geologists A Committee Of SDGS
SDGS BOARD OF DIRECTORS (2 year term)	SDAG OFFICERS (1 year term-elected; President is exofficio SDGS Director)
Manage Corporate Affairs	
1. President – Dave Bloom	1. President – Scott Snyder
2. Vice President – Mike Hart	2. Vice President – Bryan Miller-Hicks
3. Secretary – Diane Murbach	3. Secretary – Phil Farquharson
4. Treasurer – Greg Cranham	4. Treasurer – Chuck Houser
5. Publications – Lowell Lindsay	
6. Membership – Monte Murbach	
7. SDAG President – Scott Snyder	

SDGS has a broader "public" scope. SDGS also well reflects what we actually do, i.e. support students with scholarships, lead field trips, and organize other activities of a public and educational nature.

SDAG will continue to function as it has in the past.